

## GOVERNMENT OF TAMIL NADU

### ABSTRACT

Highways Department – Improvements of IT Corridor from Madhya Kailash to Siruseri on Old Mahabalipuram Road – Detailed Project Report of Tamil Nadu Road Development Company Limited – Approval Orders – Issued.

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#### Highways (HW1) Department

G.O. Ms. No.14

Dated: 23/01/2004

Read:

- (1) G.O. Ms. No.81, Highways Department, Dated 24/04/2003.
- (2) From CEO, TNRDC, Chennai Letters No.TNRDC/2008/H/IT OMR, Dated 08/05/2003 and 19/01/2004.

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#### ORDER:

In the G.O. first read above, the Government have ordered to form a Special Purpose Vehicle to improve the IT Corridor as world-class 6-lane road.

2. The Chief Executive Officer, Tamil Nadu Road Development Company Limited has sent a Detailed Project Report to the Government for approval. The Government have carefully examined the Project Report submitted by TNRDC Ltd. and approve the same subject to the following modifications:

- (i) The TNRDC Ltd. has submitted that the cost of civil works of the project would be Rs.84.41 Crores, which includes the cost of construction of Toll Plaza, contingencies and supervision costs etc. However, the estimated land acquisition cost of Rs.43 Crores has not been included in the Project cost. As the estimates are prepared on the basis of detailed engineering studies carried out by Tamil Nadu Road Development Company Ltd, the total cost of the project is accepted subject to the condition that the final cost should be certified by an Independent Engineer and Independent Auditor; and that the Independent Engineer and Independent Auditor should be appointed by Tamil Nadu Road Development Company Ltd., in consultation with the Government.

- (ii) The Tamil Nadu Road Development Company Ltd has estimated the Project Cost at Rs.84.41 Crores. It is decided that out of the project cost of Rs.84.41 Crores, a sum of Rs.34 Crores be sanctioned to the project and this may be routed through Tamil Nadu Road Development Company so as to make the project bankable and the project company (ITEL/Tamil Nadu Road Development Company) may source the balance funds (Rs.50.41 Crores) through loans at competitive rates and tenor. The term of sanction of funds from the Government to Tamil Nadu Road Development Company whether as loan / grand / sub-dept etc., may be decided later. Since the contribution of State Government is for keeping the project bankable, this amount should be returned to the State Government or IT Corridor Fund. Under ASIDE Scheme, the Ministry of Commerce and Industry, Government of India, has sanctioned a sum of Rs.12.50 Crores to Tamil Nadu Road Development Company Ltd. for this project and consequently the State Government's contribution to this project will be around Rs.21.50 Crores only. The Chief Executive Officer, Tamil Nadu Road Development Company is requested to send necessary proposal in this regard.
- (iii) The modifications made by the Government in the Detailed Project Report of Tamil Nadu Road Development Company Ltd., have to be brought in the Concession Agreement to be entered into by the Government with IT Expressway Ltd. / TNRDC Ltd. The Chief Executive Officer, Tamil Nadu Road Development Company Ltd. is requested to send necessary draft Concession Agreement for the approval of Government.
- (iv) As far as the Tolling Strategy and Toll Rates are concerned, the final toll rates shall be fixed in accordance with the final cost of the project as certified by the Independent Engineer and Independent Auditor.

3. The Government direct that the Project for the Improvement of IT Corridor shall be implemented by a Special Purpose Vehicle (viz.) IT Expressway Limited (ITEL), created for this purpose.

4. The Government also direct that the proposed IT Corridor shall be extended from Siruseri to Mahabalipuram and that this portion shall be taken up as Phase – II separately.

5. The Government has also decided to constitute an Empowered Committee to monitor and take appropriate decisions for the

implementation of this project. Orders constituting an Empowered Committee are being issued separately.

6. The Chief Executive Officer, Tamil Nadu Road Development Company is requested to take speedy action at every stage to implement the project early.

7. This order issues with the concurrence of Finance Department – vide its U.O. No.23/SS(LK)/04, dated 23/01/2004.

(BY ORDER OF THE GOVERNOR)

P. RAMA MOHANA RAO,  
SECRETARY TO GOVERNMENT.

To

The Chief Executive Officer,  
Tamil Nadu Road Development Company Ltd.,  
2<sup>nd</sup> Floor, Sindur Panthion Plaza,  
346, Pantheon Road,  
Egmore,  
Chennai 600 008.

Secretary to Government, Industries Dept., Chennai – 9.

Secretary to Government, Commercial Taxes Dept., Chennai – 9.

Secretary to Government, IT Department, Chennai – 9.

Chairman & Managing Director, TIDCO, Chennai – 8.

Chairman & Managing Director, SIPCOT, Chennai – 8.

The Chief Engineer (General), Highways Department, Chennai – 5.

The Inspector General of Registration, Foreshore Estate, Chennai.

District Collectors, Chennai and Kancheepuram.

Accountant General (Audit – I), Chennai – 35.

Copy to:

Secretary (II) To Hon'ble CM, Chennai – 9.

Special PA to Hon'ble Minister (PW, Prohibition & Excise and Revenue),  
Chennai – 9.

Finance (PW) Dept., Chennai - 9.

// Forwarded by Order //

SECTION OFFICER.

